

!! CANH BAO: Deadline 06/04 Trump-Iran het han 8PM ET · Vang ~\$4,677/oz · Bac ~\$71/oz · Brent ~\$100/bbl · Eo bien Hormuz van dong cua · NdPr on dinh \$218.80/kg · 06/04/2026: Thi truong cho tin hieu tu dam phan Pakistan-Iran !!

VANG-XAU/USD ~\$4,677/oz ▼ -1.7%	BAC-XAG/USD ~\$71/oz ▼ -2.7%	DONG-Copper ~\$5.68/lb ~ 0%	ANTIMON-Sb EU \$35.38/kg — 0.00%	NdPr DAT HIEM \$218.80/kg ▲ +46.55% YTD	DAU BRENT ~\$100/bbl ▼ -1%
USD manh; Iran deadline	Ap luc; ho tro \$70	On dinh; Iran lo ngai GDP	On dinh; co hoi IRM	Cao LS; EV+wind	Deadline Iran; on dinh

TONG QUAN THI TRUONG & BIEN DONG GIA — 06/04/2026 (Ngày ket deadline Iran)

Phien giao dich 06/04/2026 — Thu Hai dau tuan, la ngay DEADLINE quan trong nhat tu khi cuoc chien My-Iran bat dau (28/02): Trump da cap cho Iran 10 ngay tam hoat dong tan pha nha may dien, het han luc 8PM ET hom nay. Thi truong dang theo doi sat sao kha nang dam phan tai Pakistan. Iran tu choi nhan chuyen gio, duong nhu van 'khong co dam phan'. Vang giam ~1.7% ve \$4,677/oz khi USD tang manh (DXY len ~101-102) do tam ly risk-off truoac deadline — nghich ky voi logic safe-haven truyen thong do ky vong Fed tang lai suat. Bac giam manh ~2.7% xuong ~\$71/oz, pha vo nguong \$72-73. Brent on dinh quanh \$100/bbl — thi truong da 'price in' phan nao rui ro leo thang, Bank of America du bao Brent van o muc nay phan con lai cua nam. NdPr giu vung \$218.80/kg (retail, +46.55% YTD) — khong b■ tac dong boi bien dong ngan han. Antimon EU on dinh \$35.38/kg. Dong on dinh ~\$5.68/lb sau thang 3 bien dong.

Hang hoa	% Phien 06/04	Gia 06/04 (UOC)	Gia 03/04	Gia 02/04	Gia 31/03
Dau Brent	~-1%	~\$100/bbl	\$112.42/bbl	\$111.69/bbl	~\$108/bbl
Dau WTI	~-1%	~\$89/bbl	~\$101/bbl	~\$100/bbl	~\$96/bbl
Vang	-1.7%	~\$4,677/oz	\$4,677/oz	\$4,769/oz	~\$4,495/oz
Bac	-2.7%	~\$71/oz	\$73.03/oz	\$75.93/oz	~\$66.90/oz
Dong	~0%	~\$5.68/lb	~\$5.68/lb	~\$5.28/lb	~\$5.32/lb
NdPr DH	0.00%	\$218.80/kg	\$218.80/kg	\$218.80/kg	\$218.80/kg
Antimon EU	0.00%	\$35.38/kg	\$35.38/kg	\$35.38/kg	\$35.38/kg

Bang 1. Bien dong gia (%) cac nhom hang hoa chinh phien 06/04/2026. (*) Gia uoc tinh dau phien; gia 03/04 chua co so lieu chinh thuc do nghi le Easter o mot so thi truong.

THI TRUONG VANG & BAC TOAN CAU — 06/04/2026

GIA & XU HUONG VANG

Vang spot: ~\$4,677/oz (-1.7%) ngay 06/04/2026

USD tang manh (DXY ~101-102) khi nha dau tu chay vao dollar truoac deadline Iran 8PM ET. Gold paradox: safe-haven giam vi USD manh va ky vong FOMC giu lai suat. LiteFinance du bao: khung giao dich rong \$4,576-\$4,760 trong phien hom nay.

LICH SU GIA VANG (2026)

Thoi diem	Gia (USD/oz)	Su kien
T1/2026 (dinh)	~\$5,595	Dinh LS - Iran leo thang
18/3 (FOMC)	~\$4,800	Fed giu hawkish
31/3	~\$4,495	Cuoi Q1; can bang
02/4	~\$4,769	Stagflation fears
03/4	~\$4,677	USD manh/Iran speech
05/4 (cuoi tuan)	~\$4,677	Non-trading; phuc hoi nhe
06/4 (hom nay)	~\$4,577-\$4,761	Deadline Iran; bien dong cao

GIA BAC — 06/04/2026

Bac spot: ~\$71/oz (-2.7%) — giam manh truoac deadline Iran

Silver giam manh -2.7% xuong ~\$71/oz khi USD tang va tam ly risk-off thong tri. Nen ho tro \$70-71 dang bi kiem tra. Deficit nam thu 5 lien tiep: -230M oz/nam van la nen dai han. Investing.com: Silver mo cua phien hom nay ■ \$75.15 (futures) truoac khi giam.

DU BAO GIA BAC TUAN 06-11/04

Kich ban	Du bao
Leo thang Iran (tiap tuc)	\$65-70/oz
Base case (dam phan tien trien)	\$70-75/oz
De-escalation toan phan	\$75-80/oz
Dai han (bull)	>\$85/oz

DONG L■C PHIEN 06/04

Deadline Iran 8PM ET → risk-off → Bac ch■u ap luc. USD manh DXY ~101-102 → kim loai quy bien dong. Cong nghiep >60% tieu thu: solar, EV, AI on dinh dai han. TQ han che XK Bac → cung dai han khan hiem.

ANTIMON, DAT HIEM & KIM LOAI CONG NGHIEP — 06/04/2026

GIA ANTIMON (Sb) — 06/04

EU: \$35.38/kg (on dinh, 0% trong thang)
 Dong A: \$22.74/kg (on dinh)
 Bac My: \$51.7/kg — chenh +46% vs EU
 Retail: \$49.10/kg (-10.76% YTD)
 Dinh LS: \$59,750/tan (4/7/2025)

CO HOI CHIEN LUOC IRM

Fastmarkets: thi truong 'du dung' 2026 — DNA tang cung. Hallgarten: Sb la 'military metal' chien luoc. TQkiem soat 80%+ chuoit cung tinh che. Deadline TQ 27/11/2026: cua so ~7.5 thang con lai. DNA (Lao, Thai Lan): vung cung thay the #1. >>> IRM: vi the dia ly chinh xac nhat <<<

GIA NdPr — ON DINH VUNG CAO

Retail: \$218.80/kg (+46.55% YTD)
 NdPr oxide SMM (06/03): ~\$108.64/kg
 Nd oxide SMM: \$117.27/kg | Pr oxide: \$117.91/kg
 FOB China: ~\$184/kg — premium 63% vs noi dia
 Dysprosium: \$930.70/kg (+105.05% YTD)
 Terbium: \$12,508/kg (+31.67% YTD)

DONG LUC Q1-Q2/2026

EV toan cau 22.9M xe du kien 2026 (+28% YoY). MP Materials: xuất xuong nam cham dau tien tai My. Lynas: lan dau giao HRE (Dy, Tb) theo hop dong. TQ: export controls tiep tục — NdPr +40% YTD (late 2025). IRM tai Lao: vi the dia ly thuan loi nhat DNA.

DONG — CHUYEN DOI NANG LUONG

Gia: ~\$5.68/lb (~\$12,522/MT) — on dinh
 Iran deadline → lo ngai GDP → dong on dinh
 IEA: cau dong tang +30% den 2040
 Shortfall: 4.7M tan/nam tu 2030
 CMOC tang san luong dong +11% nam 2026

TONG KET QUY II/2026

Vang: -20.1% so dinh T1 → chinh sach hang tuan.
 Bac: -44.1% so dinh → nen \$70-71 dang kiem tra.
 Brent: +60% tu dau nam → dang giu quanh \$100.
 NdPr: +46.55% YTD — kim loai chien luoc #1.
 Antimon: -10.76% YTD (EU retail) — co hoi entry.

MA TRAN TAC DONG — PHIEN 06/04/2026

Yeu to & Nguon	Vang	Bac	Dong	Antimon	Dat Hiem
Iran deadline 8PM (NPR/CNN)	▼ USD manh, risk-off	▼▼ Ap luc manh	▼ Nhe	TT	TT
USD manh DXY ~101-102 (Barchart)	▼▼ Ap luc tang	▼▼ Ap luc tang	+ Nhe	TT	TT
Brent on dinh \$100 (Investing)	▲ gian tiep, lam phat	▲ gian tiep	▼ Nhe	TT	TT
TQ han che XK Sb (Fastmarkets)	TT	TT	TT	++ Cung han CL	++
FOMC 28-29/4 (Fed)	Theo doi	Theo doi	Theo doi	TT	TT
EV/Solar/AI nhu cau (IEA)	+ nen	+++ nen	+++ nen	++ PV	+++ Nam cham
DNA tang cung Sb (Fastmarkets)	TT	TT	TT	▼ Rui ro cung du	TT

Bang 2. Ma tran tac dong cac yeu to vi mo len tung nhom hang hoa phien 06/04/2026. TT = Trung tinh; CL = Chien luoc.

NANG LUONG, DU BAO & CHIEN LUOC IRM — 06/04/2026**GIA DAU THO — ON DINH QUANH \$100 TRUOC DEADLINE**

Brent 06/04: ~\$100/bbl (~-1% so 03/04) — on dinh truoc deadline. Investing.com: Brent mo cua \$100.70. EIA du bao Brent o tren \$95/bbl hai thang toi, truoc khi giam xuong <\$80 quy III/2026. OPEC+ duy tri cat giam den het Q2/2026. Bank of America: Brent van o muc \$100 phan con lai nam 2026 do gian doan nguon cung lon.

DU BAO GIA TUAN 06-11/04/2026

Hang hoa	Du bao Base	Bull	Bear
Vang	\$4,500-\$4,800	\$4,800+ (de-escal)	\$4,200-\$4,400
Bac	\$68-75/oz	De-escal \$75-82	Leo thang \$60-66
Dong	\$5.50-\$5.80	EV/solar nen	GDP lo ngai
Antimon EU	\$34-37	NA \$50-53/kg	DNA du cung
NdPr	\$100-115/kg FOB	FOB \$184 cao nhat	Cung bat kip
Brent	\$95-\$110/bbl	De-escal \$80-90	Leo thang \$120+

SU KIEN & CHIEN LUOC IRM TUAN 06-11/04/2026**(1) DEADLINE IRAN 06/04 8PM ET — SU KIEN #1 TUAN NAY**

Trump da cap them 10 ngay tu 27/03. Deadline het han hom nay luc 8PM ET. Iran tu choi thang tung luan dieu phan. Pakistan lam trung gian — chua co ket qua. Kich ban: (a) Leo thang → Vang tang, Brent tang manh; (b) Dam phan tien trien → risk-on, Vang on dinh; (c) Status quo → thi truong tiep tục on dinh quanh muc hien tai. IRM: Chuan bi kich ban phan ung — co hoi mua vao NdPr va Sb neu gia giam them 5-10%.

(2) CHIEN LUOC IRM — ANTIMON EU \$35-37/kg

Thoi diem tot ky hop dong dai han voi khach hang chau Au. Fastmarkets: thi truong 'du dung' 2026 do DNA tang cung — rui ro gia giam ngan han. Khai thac canh Bac My \$51.7/kg (+46% vs EU). Deadline TQ 27/11/2026: con ~7.5 thang — cua so chien luoc van mo.

(3) CHIEN LUOC IRM — DAT HIEM NdPr

NdPr \$218.80/kg retail, FOB \$184/kg — nen gia cao nhat lich su. NdPr oxide SMM: \$108.64/kg (06/03) — tang 40% YTD late 2025. IRM tai Lao: vi the dia ly thuan loi nhat khu vuc DNA. Khao sat + cap phep khai thac REE: uu tien hang dau Q2/2026. Thi truong dat hiem \$7.6B -> \$12.6B den 2035.

(4) SU KIEN TUAN NAY CAN THEO DOI CHAT

06/04 8PM ET: Deadline Trump - Iran (su kien #1). 07/04: ADP viec lam My — tin hieu FOMC 28-29/4. 08/04: FOMC minutes — xac dinh lap truong Fed. FOMC 28-29/4: quyet dinh lai suat Fed — anh huong lon kim loai quy. TQ thay doi chinh sach XK dat hiem truoc 27/11/2026 -> NdPr boc pha. DNA tang cung Sb -> theo doi chat.

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Tuyen bo mien tru trach nhiem: Bao cao nay chi mang tinh chat tham khao va khong phai la loi khuyen dau tu. So lieu duoc tong hop tu cac nguon cong khai (Reuters, CNN, NPR, CNBC, Investing.com, LiteFinance, SMM, Fastmarkets, OilPrice.com, Goldman Sachs, IEA, strategicmetalsinvest.com, EIA, Polymarket) tinh den ngay 06/04/2026. Gia phien 06/04 la uoc tinh dau phien. IRM khong chiu trach nhiem ve bat ky ton that nao.