

# IRM — INDOCHINA RARE METAL Co., Ltd

BAO CAO THI TRUONG HANG HOA & KIM LOAI HANG NGAY

DAILY COMMODITIES · METALS · MINERALS MARKET REPORT

Ngày giao dịch: 31 tháng 3, 2026 (Thu Ba)

Phat hanh: 31/03/2026

Chi mang tinh tham khao

**!! TIN NONG: Vang TANG +0.5% ~\$4,495/oz · Bac GIAM -2.45% ~\$66.90/oz · Brent TANG ~\$108/bbl · Iran tu choi dam phan · NdPr on dinh \$218.80/kg (+46.55% YTD) · Cuoi thang 3/2026: Thi truong ket thuc quy I voi bien dong manh !!**

VANG · XAU/USD	BAC · XAG/USD	DONG · Copper	ANTIMON · Sb EU	DAT HIEM NdPr	DAU BRENT
<b>~\$4,495/oz</b> <b>Z</b> <b>^ +0.5%</b>	<b>~\$66.90/oz</b> <b>Z</b> <b>v -2.45%</b>	<b>~\$5.32/lb</b> <b>Z</b> <b>v -1.1%</b>	<b>\$35.38/kg</b> <b>Z</b> <b>^ 0.00%</b>	<b>\$218.80/kg</b> <b>g</b> <b>^ +46.55% YTD</b>	<b>~\$108/bbl</b> <b>Z</b> <b>^ +0.9%</b>
Cuoi thang; safe-haven tang	USD manh; giam cuoi thang	Lo ngai tang trung GDP	On dinh; co hoi IRM dai han	Cao nhât LS; EV+wind manh	Iran tu choi; Hormuz rui ro

## TONG QUAN THI TRUONG & BIEN DONG GIA — 31/03/2026 (Cuoi Quy I)

Phien giao dich 31/03/2026 — Ket thuc Quy I/2026 — thi truong phan hoa ro net: Vang phuc hoi nhe ~\$4,495/oz (+0.5%) nhung Bac tiep tục giam manh -2.45% xuống \$66.90/oz do USD tren da manh truoc loat du lieu kinh te My (JOLTS, ADP, PMI). Iran CHINH THUC TU CHOI dam phan, day Brent tang tro lai ~\$108/bbl (+0.9%) — Goldman Sachs canh bao test \$120 neu eo bien Hormuz that su bi phong toa. Dat hiem NdPr on dinh vung \$218.80/kg (+46.55% YTD) — khong bi tac dong boi bien dong ngan han nho cau co cau EV va wind turbine. Tong ket Quy I/2026: Vang -20.1% so dinh T1, NdPr +46.55%, Brent +60% tu dau nam.

Hang hoa	% Phien 31/03	Gia 31/03 (UOC)	Gia 30/03	Gia 27/03	Gia 25/03
Dau Brent	+0.9%	~\$108/bbl	\$111.10/bbl	\$107.81/bbl	\$105.85/bbl
Dau WTI	+0.9%	~\$96.3/bbl	~\$99/bbl	\$95.7/bbl	\$93.9/bbl
Vang	+0.5%	~\$4,495/oz	\$4,567/oz	\$4,430/oz	\$4,565/oz
Bac	-2.45%	~\$66.90/oz	\$71.19/oz	\$67.97/oz	\$73.94/oz
Dong	-1.1%	~\$5.32/lb	~\$5.38/lb	\$5.44/lb	\$5.45/lb
NdPr DH	0.00%	\$218.80/kg	\$218.80/kg	\$218.80/kg	\$218.80/kg
Antimon EU	0.00%	\$35.38/kg	\$35.38/kg	\$35.38/kg	\$35.38/kg

Bang 1. Bien dong gia (%) cac nhom hang hoa chinh phien 31/03/2026. (\*) Gia uoc tinh dau phien cuoi thang.

## THI TRUONG VANG & BAC TOAN CAU — 31/03/2026

### GIA & XU HUONG

Vang spot: ~\$4,495/oz (+0.5%) ngay 31/3/2026  
Vang futures April: ~\$4,500/oz  
LiteFinance du bao: \$4,376 - \$4,577 phien 31/3  
Iran chinh thuc tu choi -> safe-haven tang nhe  
Brent phuc hoi -> lo ngai lam phat tang tro lai

### SU KIEN & DONG LUC

Iran: 'Tuyet doi khong dam phan truc tiep' (phuyen chinh thuc)  
USD manh DXY ~101 -> ap luc len vang  
FOMC 28-29/4: quyêt dinh lai suat — key event  
JOLTS 31/3 + NFP 3/4: du lieu viec lam quyêt dinh

### LICH SU GIA VANG (cac moc 2026)

Thoi Diem	Vang (USD/oz)	Su Kien
T1/2026 (dinh)	~\$5,595	Dinh LS - Iran leo thang
18/3 (FOMC)	~\$4,800	Fed giu hawkish
25/3	\$4,565	Trump: 'Dang dam phan'
27/3	\$4,430	Brent tang; Iran phu nhan
30/3	\$4,567	Phuc hoi cuoi tuan
31/3 (hom nay)	~\$4,495	Cuoi Q1; can bang mong

### HIEU SUAT & VI THE

Bac spot: ~\$66.90/oz (-2.45%) — giam manh cuoi thang  
Khuech dai gap doi so voi vang: Bac -2.45% vs Vang +0.5%  
Nen ho tro \$65-67 vung — thi truong tim day  
Deficit nam thu 5 lien tiep: -230M oz/nam van la nen

### DONG LUC PHIEN 31/3

USD manh DXY ~101 -> ap luc kim loai co ban  
Cuoi thang: tat the chot loi -> bien dong tang  
Cong nghiep >60% tong tieu thu: solar, EV, AI on dinh  
TQ han che XK bac -> cung dai han khan hiem

### DU BAO GIA BAC TUAN 31/3-3/4

Kich ban	Gia du bao
Leo thang Iran	\$62-66/oz
Base case	\$65-69/oz
De-escalation	\$69-73/oz
Dai han (bull)	>\$80/oz

## ANTIMON, DAT HIEM & KIM LOAI CONG NGHIEP — 31/03/2026

<b>GIA ANTIMON (Sb) — 31/03</b> EU: \$35.38/kg (on dinh, 0% tuan nay) Dong A: \$22.74/kg (on dinh) Bac My: \$51.7/kg — chenh +46% vs EU Retail: \$49.10/kg (-10.76% YTD) Dinh LS: \$59,750/tan (4/7/2025)  <b>CO HOI CHIEN LUOC IRM</b> Hallgarten: Sb la 'military metal' chien luoc TQ kiem soat 80%+ chuoai cung tinh che Deadline TQ 27/11/2026: cua so 8 thang DNA (Lao, Thai Lan): vung cung thay the #1 <b>&gt;&gt;&gt; IRM: vi the dia ly chinh xac nhat &lt;&lt;&lt;</b>	<b>GIA NDPR — ON DINH VUNG CAO</b> Retail: \$218.80/kg (+46.55% YTD) NdPr oxide SMM: ~\$103.76/kg (10/3) FOB China: \$184/kg — premium 63% vs noi dia Dysprosium FOB: \$317/kg (+105.05% YTD) Terbium: \$1,182/kg (+31.67% YTD)  <b>DONG LUC Q1/2026</b> EV toan cau 22.9M xe du kien 2026 (+28% YoY) MP Materials: xuất xưởng nam cham dau tien tai My Lynas: lan dau giao HRE (Dy, Tb) theo hop dong IRM tai Lao: vi the dia ly thuan loi nhat DNA	<b>DONG — CHUYEN DOI NANG LUONG</b> Gia: ~\$5.32/lb (~\$11,730/MT) — giam nhe Iran leo thang -> lo ngai GDP -> dong giam IEA: cau dong tang +30% den 2040 Shortfall: 4.7 trieu tan/nam tu 2030  <b>TONG KET QUY I/2026</b> Vang: -20.1% so dinh T1 (\$5,595 -> ~\$4,495) Bac: -44.1% so dinh T1 (\$121 -> \$66.90) Brent: +60% tu dau nam (\$68 -> \$108) NdPr: +46.55% YTD — kim loai chi nhat #1 Q1 Antimon: -10.76% YTD (EU retail) — co hoi entry
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## MA TRAN TAC DONG — PHIEN 31/03/2026

Yeu to & Nguon	Vang	Bac	Dong	Antimon	Dat Hiem
Iran tu choi dam phan (Reuters)	Nen nhe	Nen do	--	Nhe TT	TT
Brent tang +0.9% (Reuters)	+ gian tiep	+gian tiep	-Nhe	TT	TT
USD manh DXY ~101 (Bloomberg)	- ap luc	-- ap luc	- Nhe	TT	TT
TQ han che XK Sb (Fastmarkets)	+	++	Cung han	++ CL	++
EV/Solar/AI nhu cau (IEA)	+	+++	+++	++ PV	+++ Nam cham
JOLTS/NFP 31/3-3/4 (Fed)	Theo doi	Theo doi	-Nhe TT	TT	TT
Cuoi Quy I — chot the (Bloomberg)	Bien dong	Bien dong cao	-Nhe	TT	TT

Bang 2. Ma tran tac dong cac yeu to vi mo len tung nhom hang hoa phien 31/03/2026.

## NANG LUONG, DU BAO & CHIEN LUOC IRM — 31/03/2026

SU KIEN: Iran CHINH THUC TU CHOI dam phan truc tiep voi My · Brent tang ~\$108/bbl · Vang phuc hoi ~\$4,495/oz · USD manh DXY ~101 — JOLTS & NFP tuan nay quyet dinh lap trung Fed

<b>GIA DAU THO — PHUC HOI CUOI THANG</b> Brent 31/3: ~\$108/bbl (+0.9% so phien 30/3) WTI 31/3: ~\$96.3/bbl (+0.9%) Investing.com: Brent range \$106-\$109 hom nay OPEC+ duy tri cat giam den het Q2/2026 Goldman: test \$120 khong loai tru neu Hormuz dong  <b>GIA XANG DAU NOI DIA VN (DU BAO)</b>	<b>DU BAO GIA TUAN 31/03 - 3/04/2026</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #212121; color: white;"> <th>Hang hoa</th> <th>Du bao</th> <th>Kich ban Bull</th> <th>Kich ban Bear</th> </tr> </thead> <tbody> <tr> <td>Vang</td> <td>\$4,350-\$4,600</td> <td>\$4,600+ (Iran)</td> <td>\$4,100-4,200</td> </tr> <tr> <td>Bac</td> <td>\$64-\$70/oz</td> <td>De-escal \$70-75</td> <td>Leo thang \$58-63</td> </tr> <tr> <td>Dong</td> <td>\$5.15-\$5.45</td> <td>EV/solar nen</td> <td>GDP lo ngai</td> </tr> <tr> <td>Antimon EU</td> <td>\$34-37</td> <td>NA \$50-53/kg</td> <td>DNA tang cung</td> </tr> <tr> <td>NdPr</td> <td>\$100-115/kg</td> <td>FOB \$184 cao nhat</td> <td>MP+Apple OK</td> </tr> <tr> <td>Brent</td> <td>\$100-\$120/bbl</td> <td>Hormuz dong \$130+</td> <td>Dam phan \$85</td> </tr> </tbody> </table>	Hang hoa	Du bao	Kich ban Bull	Kich ban Bear	Vang	\$4,350-\$4,600	\$4,600+ (Iran)	\$4,100-4,200	Bac	\$64-\$70/oz	De-escal \$70-75	Leo thang \$58-63	Dong	\$5.15-\$5.45	EV/solar nen	GDP lo ngai	Antimon EU	\$34-37	NA \$50-53/kg	DNA tang cung	NdPr	\$100-115/kg	FOB \$184 cao nhat	MP+Apple OK	Brent	\$100-\$120/bbl	Hormuz dong \$130+	Dam phan \$85
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Loai	Gia Hien Tai	Du Bao	Ghi Chu
RON 95-IV	~28,500	+500-1,000	Brent tang -> tang theo
E5 RON 92	~27,100	+400-800	Dieu chinh co the cham
Diesel 0.05S	~25,800	+500-1,000	Theo sat Brent
Dau hoa	~25,200	+500-1,500	Phu thuc Lien Bo

## SU KIEN & CHIEN LUOC IRM TUAN 31/03 - 3/04/2026

### (1) TONG KET QUY I & DAM PHAN MY-IRAN

- Iran chinh thuc tu choi dam phan truc tiep — leo thang ro rang. Brent tang test \$108.
- Goldman Sachs: \$120 kha nang cao neu Hormuz bi phong toa hoan toan.
- Tong ket Q1: Vang -20.1%, NdPr +46.55%, Brent +60% —phan hoa ro net.
- JOLTS 31/3 + ADP 1/4 + NFP 3/4: du lieu viec lam quyet dinh Fed lap trung.
- IRM: Chuan bi ca 2 kich ban — de-escalation la co hoi lon mua vao NdPr va Sb.

### (2) CHIEN LUOC IRM — ANTIMON

- EU \$35-37/kg: thoi diem tot ky hop dong dai han voi khach hang chau Au.
- Khai thac kenh Bac My \$51.7/kg (+46% vs EU) — bien loi nhuan cao.
- Deadline TQ 27/11/2026: con 8 thang — cua so chien luoc dang mo.
- DNA: vung cung cap thay the duoc phuung Tay uu tien nhat hien nay.

### (3) CHIEN LUOC IRM — DAT HIEM

- NdPr \$218.80/kg retail, FOB \$184/kg — nen gia cao nhat lich su.
- IRM tai Lao: vi the dia ly thuan loi nhat khu vuc Dong Duong.
- Khao sat + cap phep khai thac REE: uu tien hang dau Q2/2026.

- Thị trường \$7.6B -> \$12.6B đến 2035 — thời cơ vàng không còn.

#### (4) RUI RO THEO DOI CHAT TUAN TOI

- FOMC 28-29/4: quyết định lãi suất Fed — ảnh hưởng lớn kim loại quý.
- Xác nhận leo thang/de-escal Iran 48h tới — biến động lớn khả năng cao.
- TQ thay đổi chính sách XK đất hiếm trước 27/11/2026 -> NdPr boc pha.
- DNA tăng cung Sb qua mạnh -> giảm giá EU/DA — theo dõi chat.

Tuyên bố miễn trừ trách nhiệm: Báo cáo này chỉ mang tính chất tham khảo và không phải là lời khuyên đầu tư. Số liệu được tổng hợp từ các nguồn công khai (Reuters, Fortune, CNBC, Investing.com, LiteFinance, SMM, Fastmarkets, OilPrice.com, Goldman Sachs, IEA, strategicmetalsinvest.com) tính đến ngày 31/03/2026. Giá phiên 31/03 là ước tính do thị trường đang giao dịch. Indochina Rare Metals (IRM) không chịu trách nhiệm về bất kỳ tổn thất nào phát sinh từ việc sử dụng thông tin này.